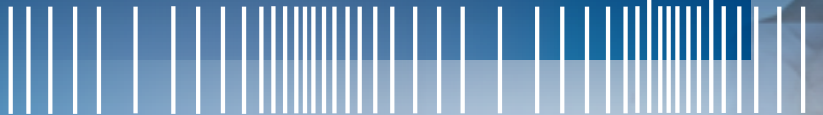


Telkom SA SOC Ltd

Conflict of Interests Register

"In accordance with the JSE Debt Listings Requirements, the Company maintains a conflict of interests register for its Directors. The Conflict of Interests Policy is available in section 3 of the Telkom Group Ethics Handbook"

2022



Telkom

Telkom SOC Ltd

Conflict of Interests Register

In accordance with the JSE Debt Listings Requirements, the Company maintains a conflict of interests register for its Directors and Executive Management. The Conflict of Interests Policy is contained in section 3 of the Telkom Group Ethics Handbook available from www.telkom.co.za/about_us/humancapital/values/group-ethics-handbook.shtml.

Independent Non-executive Director	Nature of Conflict of Interests declared	Action taken by the Telkom Board of Directors
<p>Messrs SP Sibisi and LL Von Zeuner</p>	<p>Messrs Sibisi and Von Zeuner declared potential conflict of interest on an Agenda Item dealing with the Swiftnet Listing Option and related considerations due to their association with <i>Rand Merchant Bank</i>.</p> <p>Messrs Sibisi and Von Zeuner are Directors at <i>FirstRand Bank Ltd</i>.</p>	<p>Due consideration was given in accordance with the Group Ethics Handbook. The Board resolved that there was no potential or actual conflict of interests in the matter which was discussed.</p> <p>This was because the matter was still in the exploration phase and not sensitive at the time it was being considered. Effectively therefore, Messrs Sibisi and Von Zeuner were not recused from the Meeting.</p>
<p>Mr MS Moloko</p>	<p>The Board noted Mr Moloko's appointment to the <i>Absa Group</i> with effect from 1 December 2021.</p>	<p>The Board agreed that if there were any <i>Absa Group</i> related matters to be tabled, the sensitivity thereof would need to be considered, and a determination would be made on the need for Mr Moloko to recuse himself or not.</p> <p>Fortunately, there was no <i>Absa Group</i>-related Agenda item tabled that warranted consideration by the Board.</p>

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