

# Electronic Proof

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**\* \* \* CLIENT QUERY \* \* \***

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**BPC \***

**SUBHDR**



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<NOTIFY-INTERNET> tim.meade@bowne.com

**BPC \***

**DOCHDR 1**



<DOCUMENT>  
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<DESCRIPTION> Form 6-K  
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 6-K**

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**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of: January 2009**

**001-31609  
(Commission File Number)**

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**Telkom SA Limited**

(Translation of registrant's name into English)

**Telkom Towers North  
152 Proes Street  
Pretoria 0002  
The Republic of South Africa**  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained on this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_.

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On November 28, 2008, Telkom SA Limited (“Telkom”) announced the resignation of Ms. Sandi Linford as company secretary with effect from November 30, 2008 and the appointment of Adv. Matlakala Monyai as acting company secretary with effect from December 1, 2008. A copy of the announcement is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

On January 22, 2009, Telkom announced that it had acquired a further 25% of Multi-Links Telecommunications Limited (“Multi-Links”) from Kenston Investment Limited for USD130 million with effect from January 21, 2009, thereby increasing its ownership of Multi-Links to 100%. A copy of the announcement is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

On January 27, 2009, Telkom referred shareholders to the announcement issued by Vodacom Group (Proprietary) Limited (“Vodacom”) (unlisted), in which Telkom has a 50% holding, regarding Vodacom’s trading update for the quarter ended December 31, 2008. A copy of the announcement is attached hereto as Exhibit 99.3 and is incorporated herein by reference.

On January 28, 2009, Telkom issued an announcement regarding a director’s dealing in securities. A copy of the announcement is attached hereto as Exhibit 99.4 and is incorporated herein by reference.

On January 28, 2009, Telkom issued an announcement regarding a director’s dealing in securities. A copy of the announcement is attached hereto as Exhibit 99.5 and is incorporated herein by reference.

On January 28, 2009, Telkom issued an announcement regarding a director’s dealing in securities. A copy of the announcement is attached hereto as Exhibit 99.6 and is incorporated herein by reference.

### SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS

All of the statements contained herein and the exhibits incorporated by reference herein, as well as oral statements that may be made by Telkom or Vodacom, or by officers, directors or employees acting on their behalf related to such subject matter, that are not statements of historical facts constitute or are based on forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995, specifically Section 27A of the US Securities Act of 1933, as amended, and Section 21E of the US Securities Exchange Act of 1934, as amended. These forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause Telkom's or Vodacom's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. Among the factors that could cause Telkom's or Vodacom's actual results or outcomes to differ materially from their expectations are those risks identified in Item 3. "Key Information-Risk Factors" contained in Telkom's most recent Annual Report on Form 20-F filed with the US Securities and Exchange Commission (SEC) and its other filings and submissions with the SEC which are available on Telkom's website at [www.telkom.co.za/ir](http://www.telkom.co.za/ir), including, but not limited to, our ability to consummate the Vodacom unbundling; our ability to successfully implement our mobile strategies; increased competition in the South African fixed-line, mobile and data communications markets; our ability to implement our strategy of transforming from basic voice and data connectivity to fully converged solutions; developments in the regulatory environment; continued mobile growth and reductions in Vodacom's and Telkom's net interconnect margins; Telkom's and Vodacom's ability to expand their operations and make investments and acquisitions in other African countries and the general economic, political, social and legal conditions in South Africa and in other countries where Telkom and Vodacom invest; our ability to improve and maintain our management information and other systems; our ability to attract and retain key personnel and partners; our inability to appoint a majority of Vodacom's directors and the consensus approval rights at Vodacom that may limit our flexibility and ability to implement our preferred strategies if the unbundling does not occur; Vodacom's continued payment of dividends or distributions to us if the unbundling does not occur; our negative working capital; changes in technology and delays in the implementation of new technologies; our ability to reduce theft, vandalism, network and payphone fraud and lost revenue to non-licensed operators; the amount of damages Telkom is ultimately required to pay to Telcordia Technologies Incorporated; the outcome of regulatory, legal and arbitration proceedings, including tariff approvals, and the outcome of Telkom's hearings before the Competition Commission and others; any requirements that we unbundle the local loop; our ability to negotiate favorable terms, rates and conditions for the provision of interconnection services and facilities leasing services or if ICASA finds that we or Vodacom have significant market power or otherwise imposes unfavorable terms and conditions on us; our ability to implement and recover the substantial capital and operational costs associated with carrier preselection, number portability and the monitoring, interception and customer registration requirements contained in the South African Regulation of Interception of Communications and Provisions of Communication-Related Information Act and the impact of these requirements on our business; Telkom's ability to comply with the South African Public Finance Management Act and South African Public Audit Act and the impact of the Municipal Property Rates Act and the impact of these requirements on our business; fluctuations in the value of the Rand and inflation rates; the impact of unemployment, poverty, crime, HIV infection, labor laws and labor relations, exchange control restrictions and power outages in South Africa; and other matters not yet known to us or not currently considered material by us.

We caution you not to place undue reliance on these forward-looking statements. All written and oral forward-looking statements attributable to Telkom or Vodacom, or persons acting on their behalf, are qualified in their entirety by these cautionary statements. Moreover, unless Telkom or Vodacom is required by law to update these statements, they will not necessarily update any of these statements after the date hereof, either to conform them to actual results or to changes in their expectation.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**TELKOM SA LIMITED**

By: /s/ Peter Nelson

Name: Peter Nelson

Title: Chief Financial Officer

Date: February 2, 2009

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**Exhibit Index**

<u>Exhibit</u>	<u>Description</u>
99.1	Announcement, dated November 28, 2008, issued by Telkom SA Limited (“Telkom”), regarding the resignation of Ms. Sandi Linford as company secretary with effect from November 30, 2008 and the appointment of Adv. Matlakala Monyai as acting company secretary with effect from December 1, 2008.
99.2	Announcement, dated January 22, 2009, issued by Telkom, announcing that it had acquired a further 25% of Multi-Links Telecommunications Limited (“Multi-Links”) from Kenston Investment Limited for USD130 million with effect from January 21, 2009, thereby increasing its ownership of Multi-Links to 100%.
99.3	Announcement, dated January 27, 2009, issued by Telkom referring shareholders to the announcement issued by Vodacom Group (Proprietary) Limited (“Vodacom”) (unlisted), in which Telkom has a 50% holding, regarding Vodacom’s trading update for the quarter ended December 31, 2008.
99.4	Announcement, dated January 28, 2009, issued by Telkom, regarding a director’s dealing in securities.
99.5	Announcement, dated January 28, 2009, issued by Telkom, regarding a director’s dealing in securities.
99.6	Announcement, dated January 28, 2009, issued by Telkom, regarding a director’s dealing in securities.





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<FILENAME> c79970exv99w1.htm  
<DESCRIPTION> Exhibit 99.1  
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**EXHIBIT 99.1**

**Telkom SA Limited**  
**(Registration Number 1991/005476/06)**  
**ISIN ZAE000044897**  
**JSE and NYSE Share Code TKG**  
**(“Telkom” or “the Company”)**

**Telkom — Change in Company Secretary**

In compliance with paragraphs 3.59(a) and 3.59(b) of the Listings Requirements of the JSE Limited, shareholders are advised that Ms Sandi Linford has resigned as company secretary of Telkom with effect from 30 November 2008. Adv Matlakala Monyai has been appointed as acting company secretary of the company with effect from 1 December 2008.

Pretoria  
28 November 2008

Sponsor  
UBS Securities South Africa (Pty) Limited

**BPC \***

**DOCHDR 3**



<DOCUMENT>  
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<DESCRIPTION> Exhibit 99.2  
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**EXHIBIT 99.2**

**Telkom SA Limited**  
**(Registration Number 1991/005476/06)**  
**ISIN ZAE000044897**  
**JSE and NYSE Share Code TKG**  
**(“Telkom” or “the Company”)**

**Telkom SA Limited (TKG): Telkom Group acquires a further 25% of Multi-Links based in Nigeria**

Telkom has acquired a further 25% of Multi-Links Telecommunications Limited (“Multi-Links”) from Kenston Investment Limited for USD130 million with effect from January 21, 2009, thereby increasing its ownership of Multi-Links to 100%. The purchase price was determined by an independent expert.

Multi-Links is a Nigerian Private Telecommunications Operator with a Unified Access License and Internet Service Provider License providing fixed, mobile, data, long distance and international telecommunications services throughout Nigeria. Telkom acquired its initial 75% shareholding in Multi-Links in May 2007.

Johannesburg  
22 January 2009  
Sponsor: UBS

**BPC \***

**DOCHDR 4**



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<DESCRIPTION> Exhibit 99.3  
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**EXHIBIT 99.3**

TKG — Telkom  
 Telkom SA Limited  
 (Registration Number 1991/005476/06)  
 ISIN ZAE000044897  
 JSE and NYSE Share Code TKG

**Vodacom trading update for the quarter ended 31 December 2008**

Shareholders are referred to the announcement below issued by Vodacom Group (Pty) Limited, a joint venture company in which Telkom holds a 50% interest.

Vodacom Group revenue for the nine months ended 31 December 2008 increased by 13.7% to R40.5 billion compared to the prior year period, largely driven by a 14.3% increase in Group mobile customers to 37.8 million. The Group's non-South African operations comprised 11.3 million customers, or 30.0% of the total customer base as at 31 December 2008.

Group mobile customers as at 31 December 2008 increased by 5.8% in comparison to the previous quarter.

**South Africa**

South African mobile customers increased by 4.8% to 26.5 million at 31 December 2008 from 25.2 million at 30 September 2008.

<b>South Africa</b>	<b>30 September 2008</b>	<b>31 December 2008</b>	<b>Quarterly % change</b>
<b>Customers (thousands)</b>	<b>25,245</b>	<b>26,450</b>	<b>4.8</b>
Contract	3,735	3,867	3.5
Prepaid	21,391	22,450	5.0
Community services	119	133	11.8
<b>ARPU (ZAR)</b>	<b>132</b>	<b>135</b>	<b>2.3</b>
Contract	481	479	(0.4)
Prepaid	66	69	4.5
Community services	584	556	(4.8)
<b>Churn (%)</b>	<b>42.3</b>	<b>41.3</b>	<b>(1.0pts)</b>
Contract	9.7	9.7	—
Prepaid	48.1	47.0	(1.1pts)
<b>Estimated market share (%)</b>	<b>53</b>	<b>52</b>	<b>(1pts)</b>

**Non-South African operations**

Mobile customers from Vodacom's non-South African operations increased by 8.4% to 11.3 million at 31 December 2008 from 10.4 million at 30 September 2008.

	30 September 2008	31 December 2008	Quarterly % change
<b>Non-South African Operations</b>			
<b>Vodacom Tanzania</b>			
<b>Customers (thousands)</b>	<b>4,931</b>	<b>5,355</b>	<b>8.6</b>
Contract	18	19	5.6
Prepaid	4,905	5,327	8.6
Public phones	8	9	12.5
<b>ARPU (ZAR)</b>	<b>53</b>	<b>55</b>	<b>3.8</b>
<b>Churn (%)</b>	<b>44.2</b>	<b>43.0</b>	<b>(1.2pts)</b>
<b>Estimated market share (%)</b>	<b>46</b>	<b>46</b>	<b>—</b>
<b>Vodacom Congo</b>			
<b>Customers (thousands)</b>	<b>3,776</b>	<b>4,042</b>	<b>7.0</b>
Contract	24	26	8.3
Prepaid	3,647	3,898	6.9
Public phones	105	118	12.4
<b>ARPU (ZAR)</b>	<b>65</b>	<b>67</b>	<b>3.1</b>
<b>Churn (%)</b>	<b>53.9</b>	<b>51.1</b>	<b>(2.8pts)</b>
<b>Estimated market share (%)</b>	<b>39</b>	<b>38</b>	<b>(1pts)</b>
<b>Vodacom Lesotho</b>			
<b>Customers (thousands)</b>	<b>450</b>	<b>489</b>	<b>8.7</b>
Contract	5	4	(20.0)
Prepaid	435	474	9.0
Public phones	10	11	10.0
<b>ARPU (ZAR)</b>	<b>69</b>	<b>71</b>	<b>2.9</b>
<b>Churn (%)</b>	<b>20.0</b>	<b>20.4</b>	<b>0.4pts</b>
<b>Estimated market share (%)</b>	<b>80</b>	<b>80</b>	<b>—</b>
<b>Vodacom Mozambique</b>			
<b>Customers (thousands)</b>	<b>1,287</b>	<b>1,435</b>	<b>11.5</b>
Contract	24	26	8.3
Prepaid	1,250	1,395	11.6
Public phones	13	14	7.7
<b>ARPU (ZAR)</b>	<b>38</b>	<b>42</b>	<b>10.5</b>
<b>Churn (%)</b>	<b>72.7</b>	<b>72.9</b>	<b>0.2pts</b>
<b>Estimated market share (%)</b>	<b>42</b>	<b>43</b>	<b>1pts</b>

Commenting on these results, Vodacom Group Chief Executive Officer Pieter Uys said:

[E/O]

CRC: 46386

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“Expanding our African footprint beyond South Africa is one of the pillars of Vodacom’s growth strategy. I’m pleased to say that this quarter we reached an important milestone with 30% of our total customer base now coming from our operations in Tanzania, the DRC, Lesotho and Mozambique. The acquisition of Gateway Communications was completed at the end of the quarter, and will help us to further build our business across the continent.”

27 January 2009

Sponsor

UBS South Africa (Pty) Ltd



**BPC \***

**DOCHDR 5**



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**EXHIBIT 99.4**

Telkom SA Limited  
Incorporated in the Republic of South Africa  
Registration number: 1991/005476/06  
JSE and NYSE Share code: TKG  
ISIN: ZAE 000044897  
("Telkom" or "the Company")

Telkom SA Limited: Director dealing in securities

In compliance with paragraph 3.63 of the Listings Requirements of the JSE Limited, South Africa, we hereby advise the following dealing by a director in Telkom securities:

Name of director : PG Nelson  
Category of director : Executive  
Name of company : Telkom SA Limited

Shares allocated in terms of the Telkom Conditional Share Plan

Allocation of securities : Pursuant to the entering into a service agreement on appointment as the chief financial officer.  
Securities granted : 42 212 ordinary shares  
Class of securities : Ordinary shares  
Securities consideration : Nil  
Option vesting dates : 22 181 ordinary shares during June 2009  
20 031 ordinary shares during June 2010

PRETORIA  
28 January 2009  
Sponsor to Telkom SA Limited  
UBS South Africa (Pty) Ltd

**BPC \***

**DOCHDR 6**



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**EXHIBIT 99.5**

Telkom SA Limited  
Incorporated in the Republic of South Africa  
Registration number: 1991/005476/06  
JSE and NYSE Share code: TKG  
ISIN: ZAE 000044897  
("Telkom" or "the Company")

Telkom SA Limited: Director dealing in securities

In compliance with paragraph 3.63 of the Listings Requirements of the JSE Limited, South Africa, we hereby advise the following dealing by a director in Telkom securities:

Name of director : RJ September  
Category of director : Executive  
Name of company : Telkom SA Limited

Acquisition of securities

Shares granted in terms of Telkom Conditional Share Plan

Date of transaction : 5 December 2008  
Price of securities : Nil  
Number of securities : 5 450  
Total value of securities : Nil  
Class of securities : Ordinary shares  
Nature of transaction : Acquisition of ordinary shares  
Interest : Direct beneficial  
Clearance to deal received : Yes

PRETORIA  
28 January 2009  
Sponsor to Telkom SA Limited  
UBS South Africa (Pty) Ltd

**BPC \***

**DOCHDR 7**



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**EXHIBIT 99.6**

Telkom SA Limited  
Incorporated in the Republic of South Africa  
Registration number: 1991/005476/06  
JSE and NYSE Share code: TKG  
ISIN: ZAE 000044897  
("Telkom" or "the Company")

Telkom SA Limited: Director dealing in securities

In compliance with paragraph 3.63 of the Listings Requirements of the JSE Limited, South Africa, we hereby advise the following dealing by a director in Telkom securities:

Name of director : RJ September  
Category of director : Executive  
Name of company : Telkom SA Limited

Acquisition of securities

Shares granted in terms of a restraint of trade agreement between Mr September and Telkom

Date of transaction : 23 December 2008  
Price of securities : R154,19  
Number of securities : 52 919 ordinary shares  
Total value of securities : R8 159 580,61  
Class of securities : Ordinary shares  
Nature of transaction : Acquisition of shares granted  
Interest (i.e. direct/indirect etc.) : Direct beneficial  
Clearance to deal received : Yes

PRETORIA  
28 January 2009  
Sponsor to Telkom SA Limited  
UBS South Africa (Pty) Ltd