

09 November 2017

Telkom Appoints CEO of Gyro Group

Telkom Group today announced the appointment of Lesiba Maloba as the new CEO of its property management business unit, Gyro Group.

Gyro was established on 1 April 2017 to unlock value by commercialising the Telkom Group property portfolio, extract value from excess building capacity and diversify income streams through property development, masts and towers and property management services.

Maloba's appointment is effective on 13 November. He holds a masters degree in urban planning from the University of Cincinnati and his career in property spans research, property development and management as well as property investment and transactions for the Public Investment Corporation, Old Mutual Properties and Ernst & Young Africa. Prior to joining Gyro, he was part of the project management office for the partnership between Development Bank of South Africa and the National Department of Public Works, where he handled property transactions and strategic projects, established joint infrastructure funding programmes and developed a broad-based black economic empowerment policy.

"Lesiba is a consummate professional who will be an able captain for our new Gyro Group. His task is very simple and clear, leading a ruthless execution of the commercialisation of our real estate portfolio. I have every confidence in his capability and expertise, and wish him well during his tenure," said Telkom Group CEO Siphosiso Maseko.

"Telkom's turnaround has been remarkable over the past few years, and now we have an opportunity to leverage our property holdings through Gyro. I am excited to be joining Telkom and humbled by the trust placed in me," said Maloba.

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ABOUT TELKOM:

Telkom is a leading information and communications technology services provider in South Africa. We had consolidated operating revenue of R41 billion and normalised profit after tax of R3 907 million for the year ended 31 March 2017. Total assets amounted to R48.0 billion and equity attributable to the owners of Telkom to R27.6 billion as of 31 March 2017

As of 31 March 2017, we had approximately 3.0 million telephone access lines in service and 1,329,450 ports connected via MSAN access. We offer business, residential and payphone customers a wide range of services and products, including:

- fixed-line retail voice services using PSTN (Public Switched Telephone Network) lines, including ISDN (Integrated Services Digital Network) lines, and the sale of subscription based value-added voice services and calling plans;
- fixed-line customer premises equipment rental and sales services both voice and data needs and these include PABX, Computers, Routers, Modems, Telephone handsets and other ancillary equipment;
- interconnection services, including terminating and transiting traffic from South African mobile operators, as well as from international operators and transiting traffic from mobile to international destinations;
- fixed-line data services, including domestic and international data transmission services, such as point-to-point leased lines, ADSL (Asymmetrical Digital Subscriber Line) services, packet-based services, managed data networking services and internet access and related information technology services;
- Data Centre Operations includes e-commerce, application service provider, hosting, data storage, e-mail and security services;
- W-CDMA (Wideband Code Division Multiple Access), a 3G next generation network, including fixed voice services, data services and nomadic voice services;
- mobile communication services, including voice services, data services and handset sales through our mobile brand called Telkom Mobile;
- information technology services including converged communication, IT service solutions, application solutions, IT hardware and software and industrial technology service sales locally, in seven African countries, the UK and Dubai through Business Connexion Group; and other services including directory services, through Trudon (Pty) Ltd, wireless data services, through Swiftnet (Pty) Ltd.
- Convergence is one of our key strategic initiatives in building a sustainable future for Telkom. We will lead the provision of converged services in South Africa in support of our mission statement: Seamlessly connecting people to a better life.