

2 June 2016

Telkom sponsors SA Olympics team

Telkom announced today that it is the official Olympic sponsor of the South African Olympic and Paralympics teams.

The multi-million rand sponsorship will allow SASCOC to expand Team SA, including more qualifying athletes, giving our local talent and opportunity to compete on the world's greatest sporting stage. Telkom will also be adding R4 million to the medal incentive pot, to be shared between both our Olympic and Paralympic stars.

Earlier this year Telkom indicated its intention to support local athletes. In fact, Telkom has a long history of supporting the Olympics, having sponsored teams attending the Athens and Beijing Olympics in 2004 and 2008 respectively, as well as the London Paralympics in 2012. Today's announcement continues this tradition.

"Telkom is honoured to be able to partner with our national Olympics team as they test themselves in the world's most demanding sporting competition. Their dedication to the Olympic motto of faster, higher, stronger, resonates with all of us as we strive to always be better than we were," said Siphon Maseko, Telkom Group Chief Executive Officer.

Sports Minister Fikile Mbalula welcomed the announcement. "The Olympics is the biggest sporting event of our time. With the backing of one of South Africa's largest corporates to smooth their journey, I have no doubt that our team will do us proud. We are doing this for the future of our young people," he said.

"We welcome Telkom's sponsorship because it will enable more elite athletes to achieve their Olympic dreams, and in the process, inspire the next generation," said Telecommunications and Postal Services Minister Siyabonga Cwele.

"A chance to compete at the Olympics represents the highest dream for many athletes. To this end, we welcome the partnership with Telkom, which will allow all South Africans to follow the progress of their sporting heroes," said SASCOC Chief Executive Officer Tubby Reddy.

The 2016 Summer Olympic Games will take place from 5 to 21 August in Rio de Janeiro, Brazil. The 2016 Paralympic Games, also hosted by Rio de Janeiro, are scheduled for 7 to 18 September.

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ABOUT TELKOM:

Telkom is a leading communications services provider in South Africa. We had consolidated operating revenue of R16.8 billion and normalised profit after tax of R1, 683 million for the period ended 30 September 2015. Total assets amounted to R41.9 billion and equity attributable to the owners of Telkom to R23.5 billion as of 30 September 2015. The group generated normalised free cash flow of R1.4 billion for the period ended 30 September 2015.

As of 30 September 2015, we had approximately 3.3 million telephone access lines in service and 1,030,441 ports connected via MSAN access. We offer business, residential and payphone customers a wide range of services and products, including:

- fixed-line retail voice services using PSTN (Public Switched Telephone Network) lines, including ISDN (Integrated Services Digital Network) lines, and the sale of subscription based value-added voice services and calling plans;
- fixed-line customer premises equipment rental and sales services both voice and data needs and these include PABX, Computers, Routers, Modems, Telephone handsets and other ancillary equipment;
- interconnection services, including terminating and transiting traffic from South African mobile operators, as well as from international operators and transiting traffic from mobile to international destinations;
- fixed-line data services, including domestic and international data transmission services, such as point-to-point leased lines, ADSL (Asymmetrical Digital Subscriber Line) services, packet-based services, managed data networking services and internet access and related information technology services;
- Data Centre Operations includes e-commerce, application service provider, hosting, data storage, e-mail and security services;
- W-CDMA (Wideband Code Division Multiple Access), a 3G next generation network, including fixed voice services, data services and nomadic voice services;
- mobile communication services, including voice services, data services and handset sales through our mobile navbar-brand called Telkom Mobile;
- information and communication services including cloud services, infrastructure services, workspace services, global service integration management and hardware and network equipment sales locally, in seven African countries, the UK and Dubai through Business Connexion Group; and
- other services including directory services, through Trudon (Pty) Ltd, wireless data services, through Swiftnet (Pty) Ltd.
- Convergence is one of our key strategic initiatives in building a sustainable future for Telkom. We will lead the provision of converged services in South Africa in support of our mission statement: Seamlessly connecting people to a better life.